



DECCO WORLDWIDE POST-HARVEST HOLDINGS, B.V.

DECCO WORLDWIDE - INGEAGRO PRESS RELEASE

King of Prussia, PA
Sept. 14, 2020

DECCO announces the acquisition of IngeAgro, SA (CHILE) and its FULLCOVER® Ultra-Low Volume Electrostatic Application Technology expanding its postharvest business footprint into new crop markets.

IngeAgro's patented FULLCOVER electrostatic technology is widely used throughout Latin America with 400-units already operating in Blueberry, Table Grape and Avocado packinghouses. Under an earlier distribution agreement, DECCO also expanded FULLCOVER technology into other market segments including Citrus, Melons, Tomatoes and Tropical Fruit such as Papaya and Bananas.

Tomas Yakasovic, who founded IngeAgro in 2013 will continue as the general manager, directing further innovation of this and other leading-edge application technologies. Tomas, an electrical engineer by training and ten years as family vineyard manager knows first-hand the challenges faced by agri-businesses which lead to development and patenting of FULLCOVER technology and of YT Wine, a precision SO₂ dosing system for grapes and wine.

Augusto Mengelle, General Manager of Latin America at DECCO noted "the acquisition of IngeAgro will enable us to bring FULLCOVER 'dry application' technology plus our full product line to many other high value markets which cannot receive any aqueous postharvest treatments. In addition, FULLCOVER technology has already been adopted for use as a backpack electrostatic application of sanitization products in cold storage rooms and for field sprays."

DECCO, together with IngeAgro is already developing the next generation of electrostatic application technology for use on traditional packing lines for Citrus, Apples, Pears, Stone Fruit, Pineapples, Bananas, Melons and many others. The introduction of electrostatic applications of plant protection products is an example of DECCO's commitment to sustainability, contributing to the reduction in food loss and food waste along the value chain from the field to the kitchen.

IngeAgro technologies potentially open an even broader market for in-field electrostatic application to agronomic and horticultural crops of various plant protection products which is already being explored by DECCO parent company UPL.

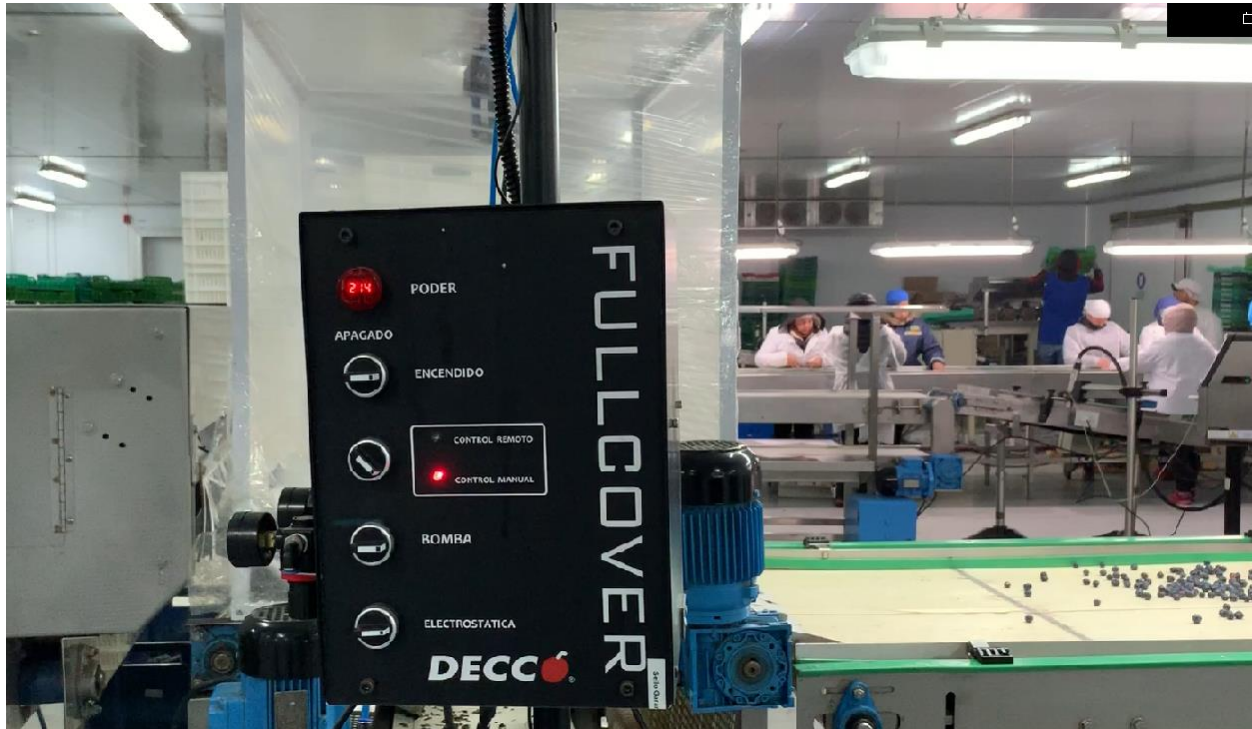
This acquisition adds a new window of opportunity for UPL to expand its postharvest footprint and beyond, further developing the OpenAg concept of no borders for innovation.

For further inquiries: info@deccopostharvest.com

FULLCOVER Technology video link: https://www.youtube.com/channel/UCNahxaB_T_b4JpxePZDVdeQ

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FULLCOVER® Packing House application of “dry application” DECCO protection products for Blueberries and other water sensitive crops.



FULLCOVER® Back Pack application delivers complete coverage, penetrating deep into the orchard canopy



About DECCO WORLDWIDE

DECCO is the global leader in providing postharvest solutions to reduce food waste and enhance the freshness of fresh fruits and vegetables all along the food supply chain from harvest to the kitchen. DECCO delivers value every day to packers, shippers, supermarkets and consumers with customized coating, decay control, sanitization and disinfection products, application technology, on-site service and 90+ years of postharvest expertise. Our 300+ dedicated DECCO employees operate in over 40 countries. At DECCO, we are Naturally Postharvest. For more information please visit deccopostharvest.com

About UPL

UPL Ltd. (NSE: UPL & BSE: 512070) is a global provider of sustainable agriculture products & solutions, with annual revenue exceeding \$5 billion. As one of the top 5 agriculture solutions companies worldwide, our robust portfolio consists of biologicals and traditional crop protection solutions with more than 13,600 registrations. With a presence in more than 130 countries and more than 10,000 colleagues globally, we reach more than 90% of the world's food basket. For more information about our integrated portfolio of solutions across the food value chain including seeds, post-harvest, as well as physical and digital services, please visit upl-ltd.com.